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OSCAR DE LA RENTA NABS NEW FINANCING.(new facility)(Brief Article)

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Byline: Vicki M. Young, Rosemary Feitelberg

NEW YORK -- Oscar de la Renta has a new working-capital facility that the designer is earmarking to strengthen its U.S. business.

The amount of the facility was not disclosed, but the loan is a financing arrangement backed more by the designer's intellectual-property assets than its inventory and receivables, according to the agent handling the deal.

Alex Bolen, who succeeded his father-in-law as CEO of Oscar in July, said the "multimillion-dollar" financing will allow the company to bolster its domestic business, especially with Neiman Marcus, Bergdorf Goodman and Saks Fifth Avenue -- a priority Bolen has emphasized in recent months. ...

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[\[Artist: Oscar De La Hoya... \]](#)
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[Saks pulls U.S. de la Renta plum. \(Oscar de la Renta footwear line\)](#)
Footwear News; January 15, 1990



[TVKO, ops close to new De la Hoya deal. \(Oscar De La Hoya pay-per-view fights\)](#)
Multichannel News; July 28, 1997

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