



# ATHLETE'S FOOT SOLD.(Aether Systems Inc. acquires Athlete's Foot Group Inc.)



**WWD**August 23, 2006 | <u>Young, Vicki M.</u> | <u>Copyright</u>

Byline: Vicki M. Young

NEW YORK - Aether Holdings has signed a \$51.5 million cash and stock deal to acquire The Athlete's Foot.

The Athlete's Foot is one of the world's largest athletic footwear and apparel franchise operations, with more than 575 locations in 40 countries. Aether's purchase includes The Athlete's Foot brand, along with the global retail franchise operation.

Under the terms of the deal, Aether agreed to an earn-out arrangement that will entitle the seller to receive up to an additional \$8.5 million of cash and stock, if The Athlete's Foot's financial results for the year ended Dec. 31, 2006 meet certain specified targets. The deal is expected to close by the end of 2006. ...

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Health & Beauty Close-Up; February 17, 2017



Athlete Foot franchise securitization placed on watch'. (Athlete's Foot Group Inc.)

Private Placement Letter; January 17, 2005



Athlete's Foot Canada rights sold. (athletic shoe store chain)

Footwear News; May 7, 1990

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